

Audited Financial Statements

(Independently numbered section)

MENNONITE CHURCH CANADA

Audited Financial Statements
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Year ended January 31, 2007

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AUDITORS' REPORT

To the Members of Mennonite Church Canada

We have audited the statement of financial position of Mennonite Church Canada as at January 31, 2007 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at January 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The current year's supplementary information included in the schedules A through F is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Signed "**KPMG LLP**"

Chartered Accountants

Winnipeg, Canada

March 30, 2007

MENNONITE CHURCH CANADA

Statement of Financial Position

January 31, 2007, with comparative figures for 2006

			2007	2006
	General Fund	Capital Fund	Total	Total
Assets				
Current assets:				
Cash	\$ 1,387,120	\$ -	\$ 1,387,120	\$ 1,520,290
Accounts receivable (note 3)	523,369	-	523,369	476,709
Current portion of loans receivable	-	-	-	153,982
	1,910,489	-	1,910,489	2,150,981
Loans receivable from related parties (note 4)	-	-	-	1,287,950
Inter-fund balance receivable (payable)	(75,726)	75,726	-	-
Investments (note 5)	1,371,402	-	1,371,402	1,196,774
Capital assets (note 6)	-	347,806	347,806	1,058,095
	\$ 3,206,165	\$ 423,532	\$ 3,629,697	\$ 5,693,800

Liabilities, Deferred Contributions and Fund Balances

Current liabilities:				
Accounts payable and accrued liabilities	\$ 701,112	\$ -	\$ 701,112	\$ 936,241
Demand notes payable (note 7)	-	-	-	1,343,772
	701,112	-	701,112	2,280,013
Deferred contributions (note 8)	1,087,626	114,701	1,202,327	1,619,940
Other loans payable	35,038	-	35,038	35,569
Fund balances:				
Invested in capital assets	-	169,619	169,619	368,601
Externally restricted (note 9)	274,375	-	274,375	268,992
Internally restricted (note 10)	1,108,014	139,212	1,247,226	1,120,685
	1,382,389	308,831	1,691,220	1,758,278
Contingent liabilities (note 11)				
	\$ 3,206,165	\$ 423,532	\$ 3,629,697	\$ 5,693,800

See accompanying notes to financial statements.

On behalf of the Board:

 Director
 Director

MENNONITE CHURCH CANADA

Statement of Operations

Year ended January 31, 2007, with comparative figures for 2006

	General Fund	Capital Fund	2007 Total	2006 Total
Revenues for MC Canada programs:				
Donations and bequests	\$ 3,679,723	\$ –	\$ 3,679,723	\$ 3,742,451
Interest	152,247	3,723	155,970	171,536
Sales, services and fees	270,786	–	270,786	255,364
Grants from partner agencies	426,331	–	426,331	457,607
Amortization of deferred contributions (note 8)	49,738	101,501	151,239	163,854
	4,578,825	105,224	4,684,049	4,790,812
Revenues for partner programs:				
Donations and bequests	392,120	–	392,120	421,049
Grants	12,909	–	12,909	6,650
Interest	6,477	–	6,477	2,356
Sales, services and fees	162,736	–	162,736	159,520
Grants from partner agencies	–	–	–	10,000
Amortization of deferred contributions (note 8)	196,123	–	196,123	188,209
	770,365	–	770,365	787,784
Revenue for related organizations:				
Donation and bequests	414,458	–	414,458	374,748
Total revenues	5,763,648	105,224	5,868,872	5,953,344
Expenses for MC Canada programs:				
Christian Witness Council (schedule A)	2,282,450	–	2,282,450	2,402,067
Christian Formation Council (schedule B)	369,650	–	369,650	359,391
Support Services Council (schedule C)	903,709	–	903,709	847,384
General Board (schedule D)	829,772	–	829,772	847,088
	4,385,581	–	4,385,581	4,455,930
Expenses for Partner Programs (schedule E)	770,440	–	770,440	790,099
Contributions to related organizations (schedule F)	414,459	–	414,459	374,748
Amortization of capital assets	–	185,742	185,742	171,184
Total expenses and contributions	5,570,480	185,742	5,756,222	5,791,961
Excess (deficiency) of revenues over expenses before the undernoted	193,168	(80,518)	112,650	161,383
Bi-national asset distribution adjustment (note 12)	–	–	–	(17,835)
Contributions to Mennonite Church Manitoba for Native Ministries	–	–	–	(30,000)
Mennonite Voluntary Service distribution	(9,096)	–	(9,096)	–
Transfer of land	–	(2,000)	(2,000)	–
Excess (deficiency) of revenues over expenses	\$ 184,072	\$ (82,518)	\$ 101,554	\$ 113,548

See accompanying notes to financial statements.

MENNONITE CHURCH CANADA

Statement of Changes in Fund Balances

Year ended January 31, 2007, with comparative figures for 2006

	Invested in capital assets	Externally restricted	Internally restricted	Unrestricted	2007 Total	2006 Total
General Fund:						
Balance, beginning of year	\$ -	\$ 268,992	\$ 991,426	\$ -	\$ 1,260,418	\$ 1,165,767
Excess (deficiency) of revenues over expenses	-	-	(9,096)	193,168	184,072	181,619
Transfer to Capital Fund (note 10)	-	-	-	(67,484)	(67,484)	(95,305)
Transfer from Capital Fund	-	-	-	-	-	5,000
Transfer from internally restricted funds (note 10)	-	-	(144,890)	144,890	-	-
Transfer to internally restricted funds (note 10)	-	-	270,574	(270,574)	-	-
Endowment contributions	-	5,383	-	-	5,383	3,337
Balance, end of year	\$ -	\$ 274,375	\$ 1,108,014	\$ -	\$ 1,382,389	\$ 1,260,418
Capital Fund:						
Balance, beginning of year	\$ 368,601	\$ -	\$ 129,259	\$ -	\$ 497,860	\$ 475,627
Excess (deficiency) of revenues over expenses	(86,241)	-	3,723	-	(82,518)	(68,071)
	282,360	-	132,982	-	415,342	407,556
Transfer to General Fund	-	-	-	-	-	(5,000)
Transfer from General Fund (note 10)	52,856	-	14,628	-	67,484	95,304
Transfer from internally restricted funds (note 10)	8,398	-	(8,398)	-	-	-
Transfer of capital assets to CMU [note 13(a)]	(575,664)	-	-	-	(575,664)	-
Deferred contributions relating to the transfer of capital assets [note 13(a)]	401,669	-	-	-	401,669	-
Balance, end of year	\$ 169,619	\$ -	\$ 139,212	\$ -	\$ 308,831	\$ 497,860

See accompanying notes to financial statements.

MENNONITE CHURCH CANADA

Statement of Cash Flows

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Cash provided by (used in):		
Operations:		
Excess of revenues over expenses	\$ 101,554	\$ 113,548
Items not involving cash:		
Amortization of capital assets	185,742	171,184
Amortization of deferred contributions	(347,362)	(352,063)
Transfer of land	2,000	-
Change in non-cash operating working capital:		
Accounts receivable	(46,660)	90,873
Accounts payable and accrued liabilities	(235,129)	71,846
Increase in deferred contributions relating to General Fund	331,420	235,905
	(8,435)	331,293
Financing:		
Endowment contributions received	5,383	3,337
Principal repayment of demand notes payable	(1,343,774)	(224,505)
Decrease in other loans payable	(531)	(2,576)
	(1,338,922)	(223,744)
Investments:		
Repayment of loan receivable from related party	1,441,932	159,610
Additions to capital assets	(53,117)	(58,674)
Increase in investments	(174,628)	(11,600)
	1,214,187	89,336
Increase (decrease) in cash	(133,170)	196,885
Cash, beginning of year	1,520,290	1,323,405
Cash, end of year	\$ 1,387,120	\$ 1,520,290

See accompanying notes to financial statements.

MENNONITE CHURCH CANADA

Notes to Financial Statements

Year ended January 31, 2007

1. General:

Mennonite Church Canada (MC Canada) is a Canada-wide Christian denomination within the Anabaptist-Mennonite tradition. Its mission includes the promotion of biblical faithfulness in worship, evangelism, service, peacemaking and stewardship of God's creation.

MC Canada is a body of Mennonite congregations which works in partnership with provincial/regional conferences in the mission and ministry of the church of Jesus Christ. It provides, facilitates and coordinates national and other programs that support the ministry of its congregations and partner area conferences. MC Canada works closely with other national Mennonite conferences, particularly Mennonite Church USA, cooperates with various inter-Mennonite and other Christian agencies, and represents national and international programs and concerns to its constituency.

MC Canada is a corporation without share capital incorporated under the laws of Canada and is registered with Canada Revenue Agency as a charitable organization with registration number 10696-7086-RR0001.

2. Significant accounting policies:

(a) Fund accounting:

Assets, liabilities, revenues and expenses related to MC Canada's capital assets, capital campaigns, and internally restricted funds for future asset purchases are recorded in the Capital Fund. All other assets, liabilities, revenues and expenses are reported in the General Fund.

(b) Revenue recognition:

MC Canada follows the deferral method of accounting for contributions, which include donations and government grants.

Externally restricted contributions, other than endowment contributions, are deferred and recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital assets.

MC Canada has established an internal policy to generally recognize revenue on externally restricted bequests at the lesser of the related expense incurred during the year and 10 percent of the particular deferred balance.

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

2. Significant accounting policies (continued):

Unrestricted contributions are recognized as revenue of the General Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recorded as a direct increase to the externally restricted fund balance of the General Fund.

Sales, services and fees are recognized as revenue when earned.

Investment income on unrestricted assets is recognized as revenue when earned. Investment income earned on deferred contributions is recognized as revenue in the same period as the related expenses of the deferred contribution are recognized.

Investment income earned on bequest funds and on the Church Building Fund are recognized directly into revenue of the General Fund.

Government grants relating to program delivery and administration are recognized as revenue of the General Fund in the year in which they apply.

(c) Capital assets:

Purchased capital assets are recorded in the Capital Fund at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Amortization is provided on a straight-line basis over the asset's estimated useful life, which for buildings and improvements is 20 years and for vehicles, equipment and furnishings is 5 years. Amortization expense is reported in the Capital Fund.

(d) Investments:

Investments are recorded at cost. If there is an impairment in value that is other than temporary, the investment is written down to market value.

(e) Employee future benefits:

MC Canada has a defined contribution plan providing pension and post-employment benefits for its salaried employees. The cost of the defined contribution plan is recognized based on contributions required to be made during each period.

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

2. Significant accounting policies (continued):

(f) Foreign currency:

Monetary items denominated in foreign currency are translated to Canadian dollars at exchange rates in effect at the balance sheet date and non-monetary items are translated at rates of exchange in effect when the assets were acquired or obligations incurred. Revenues and expenses are translated at rates in effect at the time of the transactions. Foreign exchange gains and losses are included in income.

(g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3. Accounts receivable:

	2007	2006
Donations receivable	\$ 330,133	\$ 235,261
Other	193,236	241,448
	\$ 523,369	\$ 476,709

4. Loans receivable from related parties:

	2007	2006
Canadian Mennonite University	\$ —	\$ 460,265
Mennonite Publishing Network	—	981,667
	—	1,441,932
Current portion	—	153,982
	\$ —	\$ 1,287,950

During the year, interest in the amount of \$68,760 (2006 - \$68,319) was received from these loans receivable.

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

5. Investments:

	2007	2006
Mennonite Foundation of Canada:		
Annuities	\$ 25,096	\$ 25,698
Church Building Fund Trust	442,191	442,191
Endowments, bequests and other	732,998	563,369
Canada Life Insurance Company	160,861	157,431
Crosstown Credit Union surplus shares	10,256	8,085
	<u>\$ 1,371,402</u>	<u>\$ 1,196,774</u>

The market value approximates the carrying value of these investments.

6. Capital assets:

	2007		2006	
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 75,983	\$ –	\$ 75,983	\$ 131,178
Buildings [note 13(a)]:				
Educational	–	–	–	600,274
Witness field properties	90,767	74,975	15,792	19,601
Heritage Centre	683,377	611,726	71,651	78,411
Conference administration	787,191	685,519	101,672	141,031
	<u>1,561,335</u>	<u>1,372,220</u>	<u>189,115</u>	<u>839,317</u>
Vehicles, equipment and furnishings	507,302	424,594	82,708	87,600
	<u>\$ 2,144,620</u>	<u>\$ 1,796,814</u>	<u>\$ 347,806</u>	<u>\$ 1,058,095</u>

7. Demand notes payable:

	2007	2006
Demand promissory note, Crosstown Credit Union	\$ –	\$ 968,162
Demand promissory note, Crosstown Credit Union	–	375,610
	<u>\$ –</u>	<u>\$ 1,343,772</u>

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

8. Deferred contributions:

(a) General Fund:

Deferred contributions reported in the General Fund relate to externally restricted operating contributions which have not yet been disbursed for their intended purpose. Investment earnings relating to these amounts, are included as deferred contributions. Changes in the deferred contributions balance reported in the General Fund are as follows:

	2007	Investment income	Received and not disbursed	Recognized as revenue	2006
Witness Council:					
Witness Bequest Fund	\$ 357,628	\$ –	\$ 148,683	\$ (23,216)	\$ 232,161
Native ministries:					
Emergency Support Fund	4,446	161	–	(2,595)	6,880
Jeremiah's Dream	3,684	112	–	(600)	4,172
Language training	3,896	127	–	(1,250)	5,019
Native education	7,392	222	–	(1,059)	8,229
Youth and children's programs	3,243	91	–	–	3,152
Ukraine ministries:					
Zap Program	–	25	–	(1,820)	1,795
Zap Capital	–	17	–	(1,276)	1,259
Kherson Programs	2,631	82	2,549	(3,148)	3,148
Christian Peacemaker Teams	46,404	1,552	44,852	(62,910)	62,910
North American Vietnamese Mennonite Fellowship	29,799	990	20,387	(31,524)	39,946
Colombia Leadership					
Development (10 year)	30,000	937	–	(6,937)	36,000
Partner Projects	21,816	–	21,816	(10,001)	10,001
Mennonite Voluntary Service					
Adventures	12,449	177	5,595	(1,603)	8,280
Church Building Fund	442,191	–	–	–	442,191
	965,579	4,493	243,882	(147,939)	865,143
Formation Council:					
Formation Bequest Fund	4,237	–	–	(471)	4,708
Translation	5,301	237	–	(6,335)	11,399
Company of 1000	33,186	912	32,274	(31,051)	31,051
Pastoral Counseling Fund	4,662	148	–	(1,280)	5,794
Education agency	14,966	440	–	(1,483)	16,009
Young adult resources	599	19	–	(167)	747
Anabaptist display	6,553	271	–	(6,282)	12,564
Gallery donations	48,634	1,412	47,222	(50,853)	50,853
Russian Mennonite research	3,909	108	–	–	3,801
	122,047	3,547	79,496	(97,922)	136,926
	\$ 1,087,626	\$ 8,040	\$ 323,378	\$ (245,861)	\$ 1,002,069

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

8. Deferred contributions (continued):

(b) Capital Fund:

Changes in the deferred contributions balance reported in the Capital Fund are as follows:

	2007	2006
Beginning balance	\$ 617,871	\$ 719,517
Less amount recognized as revenue in the year	(101,501)	(101,646)
Less transfer of capital assets [note 13(a)]	(401,669)	-
Ending balance	\$ 114,701	\$ 617,871

9. External restrictions on General Fund balances:

External restrictions on General Fund balances are as follows:

	2007	2006
General Board Endowments:		
Conference administration building	\$ 100,000	\$ 100,000
MC Canada general endowment	8,445	8,445
	<u>108,445</u>	<u>108,445</u>
Witness Council Endowments:		
Native Ministries:		
Education endowment	16,753	16,753
General	2,000	2,000
Summer service	1,945	1,945
	<u>20,698</u>	<u>20,698</u>
Formation Council Endowment:		
Company of 1000	120,120	114,737
History archives endowment	25,112	25,112
	<u>145,232</u>	<u>139,849</u>
	<u>\$ 274,375</u>	<u>\$ 268,992</u>

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

10. Internally restricted fund balances:

(a) General Fund:

	2007	2006
Witness Council:		
Witness start-up	\$ 33,600	\$ 32,660
Witness future projects	12,825	10,075
Missional resources	9,638	9,368
Mission seminar	6,953	11,688
International Ministries	140,793	81,328
Native Ministries	67,563	65,671
Christian Peacemaker Teams	10,702	10,323
Mennonite Voluntary Service Adventures	38,911	46,918
Witness medical	6,788	6,598
	<u>327,773</u>	<u>274,629</u>
Formation Council:		
Der Bote	59,417	105,842
Youth Assembly	19,173	23,326
Youth Ministry Council Reserve	732	2,006
Gallery	62,598	49,944
Archives	11,436	6,680
Resource Creation	7,664	—
	<u>161,020</u>	<u>187,798</u>
Support Services Council:		
Major Repair Reserve	—	15,053
General Board:		
General bequests received to be used for program expenditures over a 10 year period	96,758	57,509
General	332,757	294,655
New projects	149,394	157,726
Mennonite World Conference	6,201	4,056
	<u>585,110</u>	<u>513,946</u>
Partner Program:		
Learning Tour	34,111	—
	<u>\$ 1,108,014</u>	<u>\$ 991,426</u>

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

10. Internally restricted fund balances (continued):

These internally restricted amounts are not available for any other purpose without the approval of the respective Council or General Board.

During the year, the General Board authorized the following transfers:

- (i) \$144,890 from the General Fund's internally restricted funds to the General Fund's unrestricted funds to cover program expenses for the year.
- (ii) \$270,574 to the General Fund's internally restricted funds from the General Fund's unrestricted funds to cover future program expenses.
- (iii) \$67,485 to the Capital Fund's internally restricted funds from the General Fund's unrestricted funds to cover future capital acquisitions.
- (iv) \$8,398 from the Capital Fund's internally restricted funds to cover capital asset acquisitions.

(b) Capital Fund:

	2007	2006
General capital	\$ 139,212	\$ 129,259

These internally restricted amounts are not available for any other purpose without the approval of the General Board.

11. Contingent liabilities:

MC Canada has signed a guarantee for US\$57,820 of the total outstanding international loans of US\$151,428 which have been granted to international churches and agencies through Church Extension Services. Mennonite Mission Network has guaranteed the remaining US\$93,608.

MC Canada has guaranteed a loan of Mennonite Publishing Network, a related party, in the amount of \$250,000.

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

12. Bi-national net asset distribution:

As part of the dissolution of the General Conference Mennonite Church and the Mennonite Church as of January 31, 2002, assets and liabilities of these entities were distributed to their successor organizations, MC Canada and Mennonite Church USA.

13. Related party transactions:

(a) The Canadian Mennonite Bible College (CMBC), which was owned and operated by MC Canada, entered into a formal arrangement in prior years with two other Mennonite Colleges to form the Canadian Mennonite University (CMU). CMU was formed in order to increase the effectiveness, both in serving the Mennonite constituency and in witnessing to the larger society, by providing university level training consistent with a Christian perspective rooted in the Anabaptist-Mennonite tradition. CMU was incorporated in 1998 as a corporation without share capital by *The Mennonite College Federation and Consequential Amendments Act* of Manitoba. The members of the corporation are CMBC, Concord College and Menno Simons College.

Mennonite Properties Inc. (MPI), which is owned equally by MC Canada and the Mennonite Brethren Church of Manitoba, purchased land and buildings at 500 Shaftesbury Boulevard to be utilized solely for the operations of CMU. Although the legal title is with MPI, the beneficial ownership of 500 Shaftesbury rests with CMU. All decisions of MPI must be approved by a majority of the Board members from each of MPI's owners.

On November 1, 2006, MC Canada transferred ownership of the property at 600 Shaftesbury to CMU for total cash consideration of \$1. As part of this transfer, MC Canada retained the beneficial ownership of the conference offices and the Heritage Centre by way of a 99 year capital lease agreement. MC Canada does not pay rent on this lease but is responsible for all utility and maintenance costs associated with these properties.

The above transaction was recorded at book value resulting in a decrease in the equity of the Capital Fund of \$575,664. In addition, as a result of this transaction, the related deferred capital contributions in the amount of \$401,669 were recorded as an increase in the equity of the Capital Fund.

MENNONITE CHURCH CANADA

Notes to Financial Statements (continued)

Year ended January 31, 2007

13. Related party transactions (continued):

(b) Mennonite Publishing Network:

Mennonite Publishing Network (MPN) is an organization incorporated in the state of Pennsylvania as a not-for-profit corporation. Its purpose is to serve the publishing ministry needs of MC Canada and Mennonite Church USA. MC Canada is able to appoint 3 of a maximum of 8 members on MPN's board of directors.

(c) MC Canada sponsors a defined contribution pension plan for its employees and its member churches and related organizations. The plan is registered under the *Pension Benefits Act* of Manitoba, registration number 0228650. The pension plan is administered by Group Retirement Services (GRS). During fiscal year 2006, MC Canada was paid \$52,438 by GRS for services provided in relation to administering the plan. MC Canada made employer contributions to the plan in the amount of \$112,544 (2006 - \$113,234).

14. Fair value of financial assets and liabilities:

The fair values of cash, accounts receivable, accounts payable and accrued liabilities and other loans payable approximate their carrying value due to their relative short term to maturity.

15. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

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Schedule A

MENNONITE CHURCH CANADA

Expenses for Christian Witness Council Program

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Executive office	\$ 125,716	\$ 135,871
Congregational partnerships	148,766	133,637
National ministries administration	9,311	39,855
Multi-cultural ministry	38,442	38,128
Native ministries	110,882	103,804
International ministries	1,849,333	1,950,772
	<u>\$ 2,282,450</u>	<u>\$ 2,402,067</u>

MENNONITE CHURCH CANADA

Expenses for Christian Formation Council Program

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Executive office	\$ 139,148	\$ 137,721
Resource Centre	74,069	62,496
Ministerial and congregational leadership	76,656	78,798
Youth ministry	27,629	30,261
Youth assembly	4,756	-
Education and nurture ministries	47,392	46,664
Other	-	3,451
	\$ 369,650	\$ 359,391

MENNONITE CHURCH CANADA

Expenses for Support Services Council Program

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Administration	\$ 381,699	\$ 328,612
Annual assembly	88,433	84,738
Communications	146,712	145,307
Development	114,676	112,412
Canadian Mennonite	172,189	176,315
	\$ 903,709	\$ 847,384

MENNONITE CHURCH CANADA

Expenses for General Board

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Administration	\$ 213,785	\$ 211,725
Finance	259,762	259,778
Foreign exchange loss	(7,378)	7,013
Mennonite World Conference grants	38,000	38,000
Canadian Mennonite University grants	325,603	330,572
	\$ 829,772	\$ 847,088

MENNONITE CHURCH CANADA

Expenses for Partner Programs

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Partner Projects/New Initiatives	\$ 41,589	\$ 96,194
International Worker Special Projects	833	2,390
Italy Partnership	-	43,261
Riverton Partnership	-	38,263
Philippine Partnership	46,088	7,056
Christian Peacemaker Teams	236,694	252,515
North American Vietnamese Mennonite Fellowship	31,524	22,691
Company of 1000	49,264	52,015
Mennonite Voluntary Service Adventure	2,338	-
Kherson	8,400	-
Learning tours	40,740	-
Der Bote	148,832	145,744
Mennonite Heritage Centre archives	83,770	67,854
Mennonite Heritage Centre gallery	80,368	62,116
	\$ 770,440	\$ 790,099

MENNONITE CHURCH CANADA

Contributions to Related Organizations

Year ended January 31, 2007, with comparative figures for 2006

	2007	2006
Canadian Mennonite University	\$ 2,109	\$ 17,254
Mennonite Church USA	40,172	56,635
Mennonite Mission Network	39,774	61,282
Associated Mennonite Bible Seminary	80,999	84,860
Mennonite Publishing Network	32,640	36,247
Meseretes Kristos College	197,765	50,970
Eastern Mennonite Missions	21,000	67,500
	\$ 414,459	\$ 374,748