

Treasurer's Report



Gordon Peters, Treasurer

If our fiscal year ended in October, we would have had a completely different year end situation. The financial reports till then were very positive and we were anticipating a great year, financially speaking.

Then the economic world changed. As a result, we enter our current year with very little history or experience to navigate what's ahead. We, of course, are not unique in this situation, but we have some unique resources available to us that the rest of the world doesn't.

As a group of believers sharing a common purpose and mission, we can find guidance in other places. The work of the church can and will – in fact must – continue in spite of the economic uncertainty around us. Throughout history, the church has never stopped being the church. No amount of persecution, economic or natural disasters have been able to stop the church from fulfilling its mission. Our faith in God and his love and forgiveness is the reason we believe we will find ways to continue the work of the church.

The work of the Finance, Policy and Audit Committee usually revolves around the finances of Mennonite Church Canada. We meet regularly throughout the year to review financial reports, review budget projections and deal with questions about the way we handle, use, and report on the money you have entrusted to us. Our goal is to be open and transparent so that no one ever wonders, "What happened to our money?"

We look for input from all of you to remind us of where we might have fallen short of that goal. We hire an independent auditor to review our financial operations and procedures to verify that what we report to you is accurate and correct.

A report from your Treasurer would not be complete without saying "Thank you!" to each and every one of you. Mennonite Church Canada is the beneficiary of many prayers, much goodwill, faithful volunteers at many levels, and cheerful givers. We are indeed grateful to God for each and every one of you.

I trust that as we continue working at this part of the church called Mennonite Church Canada, we will find the resources needed to enable the work we do together. Martin Luther said, "There are three conversions a person needs to experience: The conversion of the head, the conversion of the heart, and the conversion of the pocketbook."

In worship, through scripture study – in many ways we remind ourselves regularly that we need to experience a renewed conversion of the head and heart. We are grateful for these opportunities to renew our commitments. At this time, we also pray for renewed conversions of the pocketbook wherever those transformational opportunities exist.

Thanks be to God.

—Gordon Peters, Treasurer

Note: A management report from Randy Wiebe, Director of Finance, as well as Audited Financial Statements, were not available at the time of printing. These documents will be distributed on-site at Assembly 2009.

GENERAL

FORMATION

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Financial Operating Statement Summary

	A	B	C	D	E	F
1	Mennonite Church Canada					
2	General Fund Statement of Operations					
3	February 1, 2009 to January 31, 2010					
4						
5		Gross - Actual	Net - Actual	Net - Budget		Net - Budget
6		2009	2009	2009	Variance	2010
7	REVENUE					
8						
9	MC Canada Programs					
10	Donations	3,549,310	3,549,310	3,700,800	(151,490)	3,549,310
11	General Bequest	24,717	24,717	0	24,717	0
12	Recognized Deferred Contributions	66,841	0	0	-	0
13	Other Income	426,092	0	0	-	0
14	Partner Programs	861,938	861,938	546,300	-	754,720
15	Related Organizations	374,867	374,867	390,000	-	332,500
16						
17	Total Revenue	<u>5,303,765</u>	<u>4,810,832</u>	<u>4,637,100</u>	<u>(126,773)</u>	<u>4,636,530</u>
18						
19	EXPENSES					
20						
21	Christian Witness Council Program	2,184,631	1,917,089	1,873,635	(43,454)	1,836,543
22	Christian Formation Council Program	388,828	381,628	396,179	14,551	405,646
23	Support Services Council Program	861,551	681,779	753,097	71,318	718,507
24	General Board	401,921	363,501	398,167	34,666	408,246
25	CMU	346,249	346,250	335,580	(10,670)	335,580
26	Partner Programs	900,870	900,870	561,450	-	757,420
27	Related Organizations	374,868	374,868	390,000	-	332,500
28	(-) less Deferred Expenses					(153,835)
29						
30	Total Expenses	<u>5,458,918</u>	<u>4,965,985</u>	<u>4,708,108</u>	<u>66,411</u>	<u>4,640,607</u>
31						
32	Operating Surplus(Deficit)	<u>(155,153)</u>	<u>(155,153)</u>	<u>(71,008)</u>	<u>(84,145)</u>	<u>(4,077)</u>
33						
34	Inter Fund transfers	<u>155,153</u>	<u>155,153</u>	<u>71,008</u>	<u>84,145</u>	<u>4,077</u>
35						
36		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
37						
38	Note:					
39	1. This schedule has not been audited.					
40	2. The columns titled "Net" have deferred contributions and other income deducted from councils' expenditures.					
41	3. Partner Programs and Related Organizations are not included in the variance calculation.					

Budget

Mennonite Church
Canada

2008-09 GROSS &
NET Program Budget
with Comparatives

For the Twelve Months
Ending January 31,
2010

GENERAL

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	A	B	C	D	E	F
1	Mennonite Church Canada					
2	2008-09 GROSS & NET Program Budget with Comparatives					
3	For the Twelve Months Ending January 31, 2010					
4						
5						
6		FYE Jan-10 GROSS	FYE Jan-10 NET	FYE Jan-09 NET	FYE Jan-09 NET	
7		Annual Budget	Annual Budget	Actual	Annual Budget	
8	REVENUE					
9						
10	MC Canada Programs					
11	Individual & Corporate Donations	704,752	704,752	704,752	872,800	
12	Church Donations	2,844,558	2,844,558	2,844,558	2,828,000	
13	General Bequest	0	0	24,717	0	
14	Recognized Deferred Contributions	63,510	0	0	0	
15	Other Income	587,608	0	0	0	
16	Partner Programs	754,720	754,720	861,938	546,300	
17	Related Organizations	332,500	332,500	374,867	390,000	
18	TOTAL INCOME	5,287,648	4,636,530	4,810,832	4,637,100	
19	EXPENSES					
20	Christian Witness Council Program					
21	Executive Office	140,735	120,022	144,402	113,949	
22	Congregational Partnerships	151,898	151,898	129,527	169,797	
23	National Ministries Admin.	11,296	11,296	8,890	8,516	
24	Multi-Cultural Ministry	42,817	42,817	42,495	41,801	
25	Native Ministries	148,129	124,993	68,566	99,995	
26	International Ministries	1,624,862	1,385,517	1,523,209	1,439,577	
27	Total Witness Council Expenses	2,119,737	1,836,543	1,917,089	1,873,635	
28	Christian Formation Council Program					
29	Executive Office	162,200	160,350	158,840	154,014	
30	Resource Centre	83,996	78,996	73,116	71,270	
31	Min. & Cong. Leadership	93,700	88,200	68,054	94,090	
32	Youth Ministry	28,100	28,100	26,705	27,655	
33	Youth Assembly	156,625	0	6,984	0	
34	Education & Nurture Ministries	50,000	50,000	47,929	49,150	
35	Total Formation Council Expenses	574,621	405,646	381,628	396,179	
36	Support Services Council Program					
37	Administration	348,928	248,029	253,705	254,282	
38	Annual Assembly	59,120	(430)	10,997	(5,386)	
39	Communications	166,176	165,576	170,292	195,371	
40	Development	131,171	131,171	72,623	134,669	
41	Canadian Mennonite	174,161	174,161	174,162	174,161	
42	Total Support Services Council Expenses	879,556	718,507	681,779	753,997	
43	General Board					
44	GBD Administration	181,043	173,043	149,202	161,490	
45	Finance	227,103	197,203	175,549	198,677	
46	CMU Grants	335,580	335,580	346,250	335,580	
47	Mennonite World Conference Grants	38,000	38,000	38,750	38,000	
48	Total General Board Expenses	781,726	743,826	709,751	733,747	
49	Partner Programs					
50	Misc. New Initiatives	105,000	105,000	56,402	50,000	
51	Christian Peacemaker Teams	200,000	200,000	346,708	200,000	
52	Company of 1000	50,000	50,000	42,750	13,400	
53	NAVMF	35,000	35,000	31,778	25,000	
54	Phillipine Partnership	134,813	134,813	55,357	80,000	
55	MVSA	11,000	11,000	11,582	2,000	
56	Kherson Partnership	8,400	8,400	8,400	5,000	
57	Learning Tours	0	0	74,018	20,000	
58	Canadian Women in Mission	39,000	39,000	34,153	30,000	
59	Der Bote	0	0	26,524	12,150	
60	MHC Archives	71,707	71,707	66,296	46,500	
61	MHC Gallery	69,000	69,000	85,088	43,900	
62	Legesse Ethiopia Partnership	33,500	33,500	35,817	33,500	
63	IM short-term assignments	0	0	25,997	0	
64	Total Partner Programs Expenses	757,420	757,420	900,870	561,450	
65	Related Organizations					
66	Mennonite Mission Network	55,000	55,000	56,556	55,000	
67	Mennonite Church USA	5,000	5,000	26,884	50,000	
68	AMBS	85,000	85,000	84,390	85,000	
69	Canadian Mennonite University	0	0	88,522	0	
70	Mennonite Publishing Network	25,000	25,000	21,705	25,000	
71	Messeritos Kristos College	157,500	157,500	96,811	120,000	
72	Eastern Mennonite Missions	5,000	5,000	0	5,000	
73	Mennonite World Conference	0	0	0	50,000	
74	Total Related Organization Expenses	332,500	332,500	374,868	390,000	
75						
76	(-) less Deferred Expenses	(153,835)	(153,835)			
77	TOTAL EXPENSES	5,291,725	4,640,607	4,965,985	4,708,108	
78	Operating Surplus/(Deficit)	(4,077)	(4,077)	(155,153)	(71,008)	
79	Transfer To Reserves	(106,556)	(106,556)	(125,358)	(40,860)	
80	Transfer from Reserves	136,771	136,771	301,649	132,678	
81	Transfer To Capital Reserves	(26,138)	(26,138)	(21,138)	(20,810)	
82	Net Transfers (to)/from Reserves	4,077	4,077	155,153	71,008	
83	ENDING SURPLUS/(DEFICIT)	0	0	0	0	
84	Note:					
85	1. This schedule has not been audited.					
86	2. The columns titled "Net" have deferred contributions and other income deducted from councils' expenditures.					

	A	B	C	D
1	Mennonite Church Canada			
2	2008-09 GROSS Program Budget with Comparatives			
3	For the Twelve Months Ending January 31, 2010			
4				
5				
6		FYE Jan-10 GROSS	FYE Jan-09 GROSS	FYE Jan-09 GROSS
7		Annual Budget	Actual	Annual Budget
8	REVENUE			
9				
10	MC Canada Programs			
11	Individual & Corporate Donations	704,752	704,752	872,800
12	Church Donations	2,844,558	2,844,558	2,828,000
13	General Bequest	0	24,717	0
14	Recognized Deferred Contributions	63,510	66,841	67,253
15	Other Income	587,608	426,092	570,304
16	Partner Programs	754,720	861,938	674,849
17	Related Organizations	332,500	374,867	390,000
18	TOTAL INCOME	5,287,648	5,303,765	5,403,206
19	EXPENSES			
20	Christian Witness Council Program			
21	Executive Office	140,735	144,560	139,248
22	Congregational Partnerships	151,898	129,527	169,797
23	National Ministries Admin.	11,296	8,890	8,516
24	Multi-Cultural Ministry	42,817	42,494	41,801
25	Native Ministries	148,129	100,382	115,183
26	International Ministries	1,624,862	1,758,778	1,727,366
27	Total Witness Council Expenses	2,119,737	2,184,631	2,201,911
28	Christian Formation Council Program			
29	Executive Office	162,200	160,030	157,108
30	Resource Centre	83,996	78,536	81,770
31	Min. & Cong. Leadership	93,700	68,644	98,590
32	Youth Ministry	28,100	26,705	27,655
33	Youth Assembly	156,625	6,984	0
34	Education & Nurture Ministries	50,000	47,929	49,150
35	Total Formation Council Expenses	574,621	388,828	414,273
36	Support Services Council Program			
37	Administration	348,928	319,541	351,180
38	Annual Assembly	59,120	124,703	156,403
39	Communications	166,176	170,522	195,971
40	Development	131,171	72,623	134,669
41	Canadian Mennonite	174,161	174,162	174,161
42	Total Support Services Council Expenses	879,556	861,551	1,012,384
43	General Board			
44	GBD Administration	181,043	149,203	169,344
45	Finance	227,103	213,967	222,723
46	CMU Grants	335,580	346,250	335,580
47	Mennonite World Conference Grants	38,000	38,750	38,000
48	Total General Board Expenses	781,726	748,170	765,647
49	Partner Programs			
50	Misc. New Initiatives	105,000	56,402	50,000
51	Christian Peacemaker Teams	200,000	346,708	200,000
52	Company of 1000	50,000	42,750	50,000
53	NAVMF	35,000	31,778	35,000
54	Phillipine Partnership	134,813	55,357	65,000
55	MVSA	11,000	11,582	3,000
56	Kherson Partnership	8,400	8,400	8,400
57	Learning Tours	0	74,018	50,000
58	Canadian Women in Mission	39,000	34,153	30,000
59	Der Bote	0	26,524	24,150
60	MHC Archives	71,707	66,296	75,949
61	MHC Gallery	69,000	85,088	65,000
62	Legesse Ethiopia Partnership	33,500	35,817	33,500
63	IM short-term assignments	0	25,997	0
64	Total Partner Programs Expenses	757,420	900,870	689,999
65	Related Organizations			
66	Mennonite Mission Network	55,000	56,556	55,000
67	Mennonite Church USA	5,000	26,884	50,000
68	AMBS	85,000	84,390	85,000
69	Canadian Mennonite University	0	88,522	0
70	Mennonite Publishing Network	25,000	21,705	25,000
71	Messeritos Kristos College	157,500	96,811	120,000
72	Eastern Mennonite Missions	5,000	0	5,000
73	Mennonite World Conference	0	0	50,000
74	Total Related Organization Expenses	332,500	374,868	390,000
75				
76	(-) less Deferred Expenses	(153,835)		
77	TOTAL EXPENSES	5,291,725	5,458,918	5,474,214
78	Operating Surplus/(Deficit) before extraordinary items	(4,077)	(155,153)	(71,008)
79	Other items	0	0	0
80	Operating Surplus/(Deficit)	(4,077)	(155,153)	(71,008)
81	Transfer To Reserves	(106,556)	(125,358)	(40,860)
82	Transfer from Reserves	136,771	301,649	132,678
83	Transfer To Capital Reserves	(26,138)	(21,138)	(20,810)
84	Transfer from Reserves for extraordinary items	0	0	0
85	Net Transfers (to)/from Reserves	4,077	155,153	71,008
86	ENDING SURPLUS/(DEFICIT)	0	0	0
87	Note:			
88	1. This schedule has not been audited.			

Budget

Mennonite Church
Canada

2008-09 GROSS
Program Budget with
Comparatives

For the Twelve
Months Ending
January 31, 2010

GENERAL

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