



Finance

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*Equipping, March 2009*

**Financial Update – Fiscal Year Ending 2009 (Jan. 31, 2009)**  
*(February 11, 2009)*

Mennonite Church Canada has experienced another good year of ministry in 2008. Like some congregations, we also experienced a significant drop in donations. This coupled with significant investment losses has resulted in a substantial revenue shortfall. Fortunately, we have also experienced some under expenditures mostly due to vacancies in staff positions. This under-expenditure will help offset some of the revenue shortfall, but it will not be enough. Although the final numbers and adjustments are not in yet, we are currently projecting a deficit in the range of \$100,000 - \$150,000. Planning for the FYE2010 budget is taking seriously these realities, with contingencies identified.

We ask for your prayers as we do our best to manage what is before us.

*–Randy Wiebe  
Director of Finance  
Mennonite Church Canada*