



Mennonite
Church
Canada

News Update

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MC Canada reports positive ledger, concern for year-end

Winnipeg, Man. — As of July 31, MC Canada's income from donations was \$82,000 ahead of budgeted income for the same time period, and \$6,000 ahead compared to the same time period last year. On the debit side, expenses are generally within projections so far, reported Randy Wiebe, Director of Finance.

But in the same breath, he cautioned that only 36.7% of budgeted income has come in, even though the fiscal year is half over. "Very important shifts can take place in the last few months of the budget year," he wrote in a report to leadership. Giving patterns of past years indicate that approximately one third of income is accounted for in the final quarter of the fiscal year. The current fiscal year will end on Jan. 31, 2010.

Robert J. Suderman, General Secretary of Mennonite Church Canada called the six-month income statement "good news", given the financial uncertainties generated by the global crisis last year.

"We are grateful for the solid financial support demonstrated by donors and congregations in spite of the risky financial waters we are all swimming in," he said. "We trust that this generous spirit will continue in order to finish the financial year well."

Mennonite Church Canada is made up of over 33,000 baptized members, 225 congregations and 5 area churches. For more information, contact Dan Dyck, 600 Shaftesbury Blvd., Winnipeg, MB R3P 0M4, (204) 888-6781, ddyck@mennonitechurch.ca.